

12.—Statement of Assets and Liabilities of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the calendar years 1919-1922—concluded.

Items.	1919.	1920.	1921.	1922.
Number of Municipalities.....	181	184	205	214
Other Assets—	\$	\$	\$	\$
Bank and Cash Balance.....	462,437	943,858	900,842	1,164,336
Securities and Investments.....	627,076	341,856	477,679	443,938
Accounts Receivable.....	1,921,167	2,022,539	2,155,789	3,874,317
Inventories.....	1,032,570	1,400,672	1,504,596	1,738,796
Sinking Fund on Local Debentures.....	1,925,456	2,241,004	2,541,718	3,416,232
Equity in Hydro Systems.....	369,072	577,584	795,570	1,543,434
Other assets.....	86,216	25,447	78,930	238,940
Total Assets.....	30,722,860	34,615,361	40,111,979	55,126,834
Deficit.....	186,836	182,946	258,486	147,868
Total Plant and Other Assets.....	30,909,696	34,798,307	40,370,465	55,274,692
Liabilities—				
Debenture Balance.....	18,133,462	19,268,072	21,619,221	30,454,186
Accounts Payable.....	1,420,927	1,840,137	1,887,568	3,699,292
Bank Overdraft.....	403,236	514,672	989,100	456,707
Other Liabilities.....	670,272	642,294	938,369	586,203
Total Liabilities.....	20,627,897	22,265,175	25,434,258	35,196,388
Reserves—				
For Depreciation.....	3,750,162	4,788,645	5,491,859	6,512,814
For equity in H. E. P. C. System.....	373,872	577,584	800,249	1,543,434
Total Reserves.....	4,124,034	5,366,229	6,292,108	8,056,248
Surplus—				
Debentures paid.....	1,328,658	1,440,157	1,860,080	3,104,591
Local Sinking fund.....	1,754,020	2,246,474	2,541,718	3,416,231
Additional operating surplus.....	3,075,087	3,480,272	4,242,302	5,501,244
Total Surplus.....	6,157,765	7,166,903	8,644,100	12,022,066
Total Liabilities, Reserves and Surplus.....	30,909,696	34,798,307	40,370,466	55,274,702
Per cent net debt to total assets.....	67.9	65.3	64.7	65.6

Hydro-Electric Power Commissions in other Provinces.

Nova Scotia.—The Nova Scotia Power Commission operates two generating stations at St. Margaret's bay, N.S., one on the North East river, about two miles up from the mouth of the stream, operating under a head of 156 ft. and developing 3,900 h.p., and the other at tidewater near the mouth of the North East river, operating under a head of 90 ft. and developing a total of 6,900 h.p.

The hydro-electric station of the Lunenburg Gas Co. on the Mushamush river, a mile from Mahone, was also purchased and rebuilt. This plant operates under a head of 22 ft. and develops 700 h.p. The Commission is generating and, at present, selling all its power from the St. Margaret's bay plants to the Nova Scotia Tramways and Power Co., and is selling power from the Mahone plant to the Lunenburg Gas Co. for distribution in Lunenburg and Riverport.

New Brunswick.—The New Brunswick Electric Power Commission has constructed a power plant at the mouth of the Musquash river operating under a head of 95 ft. with turbines aggregating 11,100 h.p. The plant commenced operations in May 1923, and delivers power to the municipalities of St. John, Moncton, Fairville, Westfield, Fairvale, Hampton, Norton, Sussex, Apohaqui, Petitcodiac and Salisbury. The Commission is also buying power from the Bathurst Co. and selling it to the town of Newcastle.